

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rupees in crores)

	PARTICULARS	QUARTER ENDED	QUARTER ENDED	Previous accounting year ended 31.03.2010 (Audited)
		30.06.2010	30.06.2009	
		(Reviewed)	(Reviewed)	
1	Interest Earned (a+b+c+d)	1087.53	983.77	3977.22
	(a) Interest/discount on advances/bills	848.40	772.77	3117.41
	(b) Income on investments	234.02	208.52	849.94
	(c) Interest on balances with RBI and other Inter Bank Funds	5.11	2.43	4.79
	(d) Others	0.00	0.05	5.08
2	Other Income	144.98	120.04	582.67
3	Total Income (1+2)	1232.51	1103.81	4559.89
4	Interest Expended	710.75	689.91	2765.69
5	Operating Expenses (i) + (ii)	231.22	198.56	890.47
	(i) Employees cost	143.74	117.52	501.82
	(ii) Other Operating Expenses All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	87.48	81.04	388.65
6	Total Expenditure (4+5) excluding provisions and contingencies	941.97	888.47	3656.16
7	Operating Profit before provisions and contingencies (3-6)	290.54	215.34	903.73
8	Provisions (other than tax) and Contingencies	136.01	-9.04	214.23
9	Exceptional Items	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	154.53	224.38	689.50
11	Tax Expense	51.39	77.08	234.34
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	103.14	147.30	455.16
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	103.14	147.30	455.16
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	50.00	50.00	50.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	2367.40	1996.47	2367.40
17	Analytical Ratios			
	i) Percentage of shares held by Government of India	NIL	NIL	NIL
	ii) Capital Adequacy Ratio : Basel - I	11.86%	13.77%	11.94%
	: Basel - II	12.74%	14.98%	13.30%
	iii) Earning Per share (in Rupees) (EPS)			
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	20.63	29.46	91.03
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	20.63	29.46	91.03
	iv) NPA Ratios			
	a) Gross non-performing assets	773.87	479.91	611.85
	Net non-performing assets	319.41	247.16	271.25
	b) % of Gross NPAs	2.17%	1.64%	1.72%
	% of Net NPAs	0.91%	0.85%	0.77%
	c) Return on Assets	0.76%	1.28%	0.93%
18	Public Shareholding			
	- No. of shares	12499790	12499790	12499790
	- Percentage of Shareholding	25.00%	25.00%	25.00%
19	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of shares	37500210	37500210	37500210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%

UNAUDITED SEGMENTAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rupees in crores)

S. No.	Description	Quarter ended (Reviewed)		Year ended 31.03.2010 (Audited)
		30.06.2010	30.06.2009	
1	Segmental Revenue (Income)			
	a. Treasury	256.41	234.16	946.59
	b. Corporate / Wholesale Banking	567.50	528.76	1851.51
	c. Retail Banking	671.75	611.54	2970.19
	Total	1495.65	1374.46	5768.29
	Less : Inter Segment Revenue	263.14	270.65	1208.40
	Income from Operations	1232.51	1103.81	4559.89
2	Segmental Results after Provisions and before Tax			
	a. Treasury	(7.63)	(10.49)	(257.43)
	b. Corporate / Wholesale Banking	91.07	125.94	420.02
	c. Retail Banking	107.83	145.66	673.83
	Total	191.26	261.11	836.42
	Less : Unallocated Expenses	36.73	36.73	146.92
3	Operating Profit (Profit before tax)	154.53	224.38	689.50
	Provision for Taxes	51.39	77.08	234.34
	Extraordinary Profit / Loss	0.00	0.00	0.00
4	Net Profit	103.14	147.30	455.16
	OTHER INFORMATION			
5	Capital Employed (Segment Assets - Segment Liabilities)			
	a. Treasury	254.39	259.35	30.94
	b. Corporate / Wholesale Banking	2389.93	1833.68	2152.02
	c. Retail Banking	1434.21	1669.41	1871.13
	d. Unallocated Capital	-1581.98	-1589.74	-1636.69
	Total	2496.55	2172.70	2417.40

1. The working results for the quarter ended 30th June 2010 have been arrived at after considering provision for Income Tax, Wealth Tax, Bonus, provision for depreciation of fixed assets on estimated basis, provision for employee benefits, provisions for NPAs, Standard Assets and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
2. The Bank's operations are classified into three segments viz Treasury Operations, Corporate/Wholesale Banking Operations and Retail Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
3. The Bank has recovered Rs.606.17 crores against a total eligible amount of Rs.636.65 crores under Agriculture Debt Waiver & Relief Scheme 2008. In terms of Reserve Bank of India circular no. DBOD No. BP.BC 82/21.04.048/2009-10 dated 30/03/2010, if the payments are delayed by the farmers beyond June 30,2010 ,the outstanding amount in these accounts will be treated as NPA with retrospective effect. Consequent to the non-payment of eligible amount of Rs.30.48 crores due from such farmers as at 30.06.2010, the reclassification of these advances and provisioning as per IRAC norms is in process from 01.07.2010.
4. Public disclosure of investor complaints for the quarter ended 30.06.2010: -

a) Pending at the beginning of the quarter	NIL	b) Received during the quarter	02
c) Disposed of during the quarter	02	d) Pending at the end of quarter	NIL

5. The above results have been subjected to "Limited Review" by Statutory Auditors as per RBI guidelines and reviewed by the Audit Committee of the Board.
6. The figures of previous periods have been regrouped, wherever necessary.
7. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 20th July 2010.

By Order of the Board

Jaipur
July 20, 2010

(Supratik Chatterjee)
MANAGING DIRECTOR