

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rupees in crores)

| PARTICULARS | QUARTER ENDED | QUARTER ENDED | Previous accounting year ended 31.03.2011 (Audited) |
|--|--------------------------|--------------------------|---|
| | 30.06.2011 (Reviewed) | 30.06.2010 (Reviewed) | |
| 1 Interest Earned (a+b+c+d) | 1402.00 | 1087.53 | 4796.48 |
| (a) Interest/discount on advances/bills | 1123.49 | 848.40 | 3772.35 |
| (b) Income on investments | 270.22 | 234.02 | 990.74 |
| (c) Interest on balances with RBI and other Inter Bank Funds | 8.29 | 5.11 | 18.55 |
| (d) Others | 0.00 | 0.00 | 14.84 |
| 2 Other Income | 94.36 | 144.98 | 639.70 |
| 3 Total Income (1+2) | 1496.36 | 1232.51 | 5436.18 |
| 4 Interest Expended | 909.30 | 710.75 | 3026.76 |
| 5 Operating Expenses (i) + (ii) | 296.21 | 231.22 | 1269.17 |
| (i) Employees cost | 193.56 | 143.74 | 826.96 |
| (ii) Other Operating Expenses All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 102.65 | 87.48 | 442.21 |
| 6 Total Expenditure (4+5) excluding provisions and contingencies | 1205.51 | 941.97 | 4295.93 |
| 7 Operating Profit before provisions and contingencies (3-6) | 290.85 | 290.54 | 1140.25 |
| 8 Provisions (other than tax) and Contingencies | 102.90 | 136.01 | 315.85 |
| 9 Exceptional Items | 0.00 | 0.00 | 0.00 |
| 10 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9) | 187.95 | 154.53 | 824.40 |
| 11 Tax Expense | 59.91 | 51.39 | 273.52 |
| 12 Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11) | 128.04 | 103.14 | 550.88 |
| 13 Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 |
| 14 Net Profit(+)/Loss(-) for the period (12-13) | 128.04 | 103.14 | 550.88 |
| 15 Paid-up equity share capital (Face Value of the Share : Rs.10/- each) | 70.00 | 50.00 | 50.00 |
| 16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 2800.81 | 2367.40 | 2800.81 |
| 17 Analytical Ratios | | | |
| i) Percentage of shares held by Government of India | NIL | NIL | NIL |
| ii) Capital Adequacy Ratio : Basel - I | 12.81% | 11.86% | 11.32% |
| : Basel - II | 13.70% | 12.74% | 11.68% |
| iii) Earning Per share (in Rupees) (EPS) | | | |
| a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees) | 19.91 | 20.63 | 101.53 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees) | 19.91 | 20.63 | 101.53 |
| iv) NPA Ratios | | | |
| a) Gross non-performing assets | 1062.05 | 773.87 | 835.40 |
| Net non-performing assets | 499.35 | 319.41 | 341.33 |
| b) % of Gross NPAs | 2.53% | 2.17% | 2.00% |
| % of Net NPAs | 1.21% | 0.91% | 0.83% |
| c) Return on Assets | 0.83% | 0.76% | 0.96% |
| 18 Public Shareholding | | | |
| - No. of shares | 17450076 | 12464340 | 12464340 |
| - Percentage of Shareholding | 24.93% | 24.93% | 24.93% |
| 19 Promoters and promoter group Shareholding | | | |
| a) Pledged/Encumbered | | | |
| - Number of shares | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL |
| b) Non-encumbered | | | |
| - Number of shares | 52549924 | 37535660 | 37535660 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 75.07% | 75.07% | 75.07% |

UNAUDITED SEGMENTAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rupees in crores)

| S. No. | Description | Quarter ended (Reviewed) | | Year ended 31.03.2011 (Audited) |
|----------|--|--------------------------|----------------|---------------------------------------|
| | | 30.06.2011 | 30.06.2010 | |
| 1 | Segmental Revenue (Income) | | | |
| a. | Treasury | 282.79 | 256.41 | 1050.42 |
| b. | Corporate / Wholesale Banking | 670.95 | 560.62 | 2320.37 |
| c. | Retail Banking | 835.57 | 663.62 | 3101.18 |
| | Total | 1789.31 | 1480.65 | 6471.97 |
| | Less : Inter Segment Revenue | 292.95 | 248.14 | 1035.79 |
| | Income from Operations | 1496.36 | 1232.51 | 5436.18 |
| 2 | Segmental Results after Provisions and before Tax | | | |
| a. | Treasury | (24.31) | 7.36 | (24.50) |
| b. | Corporate / Wholesale Banking | 110.90 | 84.20 | 426.21 |
| c. | Retail Banking | 138.10 | 99.70 | 569.61 |
| | Total | 224.69 | 191.26 | 971.32 |
| | Less : Unallocated Expenses | 36.73 | 36.73 | 146.92 |
| 3 | Operating Profit (Profit before tax) | 187.96 | 154.53 | 824.40 |
| | Provision for Taxes | 59.92 | 51.39 | 273.52 |
| | Extraordinary Profit / Loss | 0.00 | 0.00 | 0.00 |
| 4 | Net Profit | 128.04 | 103.14 | 550.88 |
| | OTHER INFORMATION | | | |
| 5 | Capital Employed (Segment Assets - Segment Liabilities) | | | |
| a. | Treasury | 294.19 | 254.39 | 45.53 |
| b. | Corporate / Wholesale Banking | 2587.10 | 2393.06 | 2496.43 |
| c. | Retail Banking | 2380.72 | 1431.08 | 1882.44 |
| d. | Unallocated Capital | -1540.83 | -1581.98 | -1573.59 |
| | Total | 3721.18 | 2496.55 | 2850.81 |

1. The working results for the quarter ended 30th June 2011 have been arrived at after considering provision for Income Tax, Wealth Tax, Bonus, provision for depreciation of fixed assets on estimated basis, provision for employee benefits, provisions for NPAs, Standard Assets and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
2. The Bank's operations are classified into three segments viz Treasury Operations, Corporate/Wholesale Banking Operations and Retail Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
3. The provision for Pension and Gratuity for the quarter includes Rs. 19.22 Crores (corresponding Prev. year- Nil) 1/4th of 76.89 crores for the year towards amortization relating to pension II option for servicing employees and enhancement in ceiling of Gratuity as per the guidelines of Reserve Bank of India vide circular No. DBOD.BP.BC.80/2104.018/2010-11 dated 09th February 2011.
4. Other Income includes adjustment of Rs. 24.44 crores being reversal of the excess income booked in the earlier years.
5. Public disclosure of investor complaints for the quarter ended 30.06.2011: -

| | | | |
|--|-----|----------------------------------|-----|
| a) Pending at the beginning of the quarter | NIL | b) Received during the quarter | 23 |
| c) Disposed of during the quarter | 23 | d) Pending at the end of quarter | NIL |

6. The above results have been subjected to "Limited Review" by Statutory Auditors as per RBI guidelines and reviewed by the Audit Committee of the Board.
7. The figures of previous periods have been regrouped, wherever necessary.
8. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 19th July 2011.

By Order of the Board

Jaipur
July 19, 2011

(Shiva Kumar)
MANAGING DIRECTOR