

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2007

(Rupees in lacs)

	PARTICULARS	3 months ended	Corresponding	Year to date	Year to date figures	Previous
		30.09.2007	3 months ended 30.09.2006	figures for current period ended 30.09.2007	for the previous year ended 30.09.2006	accounting year ended 31.03.2007
		Reviewed	Reviewed	Reviewed	Reviewed	(Audited)
1	Interest Earned (a+b+c+d)	75917.17	57284.05	152053.42	112650.75	250428.04
	(a) Interest/discount on advances/bills	55277.79	38887.09	109270.84	75113.33	171209.04
	(b) Income on investments	20290.76	17757.71	41401.79	35762.33	73826.09
	(c) Interest on balances with RBI and other Inter Bank Funds	326.70	591.14	974.95	1685.50	4255.44
	(d) Others	21.92	48.11	405.84	89.59	1137.47
2	Other Income	7416.04	7511.76	13630.45	17716.11	36309.83
3	Total Income (1+2)	83333.21	64795.81	165683.87	130366.86	286737.87
4	Interest Expended	50132.74	32597.26	98920.23	62606.30	143541.65
5	Operating Expenses (i) + (ii)	19790.85	18739.51	39400.72	38212.39	75275.95
	(i) Employees cost	12925.18	12007.96	25888.58	24549.27	47675.25
	(ii) Other Operating Expenses All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	6865.67	6731.55	13512.14	13663.12	27600.70
6	Total Expenditure (4+5) excluding provisions and	69923.59	51336.77	138320.95	100818.69	218817.60
7	Operating Profit before provisions and contingencies (3-6)	13409.62	13459.04	27362.92	29548.17	67920.27
8	Provisions (other than tax) and Contingencies	3913.42	1544.79	6371.52	7861.05	20227.05
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	9496.20	11914.25	20991.40	21687.12	47693.22
11	Tax Expense	3421.82	5223.42	7821.87	9148.00	17112.76
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	6074.38	6690.83	13169.53	12539.12	30580.46
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	6074.38	6690.83	13169.53	12539.12	30580.46
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	5000.00	5000.00	5000.00	5000.00	5000.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	160370.77	135565.81	160370.77	135565.81	160370.77
17	Analytical Ratios					
	i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
	ii) Capital Adequacy Ratio	13.30%	11.77%	13.30%	11.77%	12.89%
	iii) Earning Per share (in Rupees) (EPS)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised)	121.49	133.82	263.39	250.78	611.61
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	121.49	133.82	263.39	250.78	611.61
	iv) NPA Ratios					
	a) Gross non-performing assets	55110.10	42881.94	55110.10	42881.94	46302.92
	Net non-performing assets	25930.26	20130.82	25930.26	20130.82	22280.05
	b) % of Gross NPAs	2.55%	2.35%	2.55%	2.35%	2.23%
	% of Net NPAs	1.22%	1.12%	1.22%	1.12%	1.09%
	c) Return on Assets	0.71%	0.93%	0.76%	0.87%	0.92%
18	Public Shareholding					
	- No. of shares	1249979	1249979	1249979	1249979	1249979
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%

UNAUDITED SEGMENTAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2007

(Rupees in crores)

S. No.	Description	Quarter ended (Reviewed)		Half Year ended (Reviewed)		Year ended 31.03.2007 (Audited)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	
1	Segmental Revenue (Income)					
	a. Treasury	196.59	162.39	387.69	344.61	698.10
	b. Other Banking Operations	636.74	485.57	1269.15	959.06	2169.28
	Total	833.33	647.96	1656.84	1303.67	2867.38
2	Segmental Results (Profit/Loss before Tax)					
	a. Treasury	(43.53)	(11.54)	(95.59)	(46.02)	(126.48)
	b. Other Banking Operations	138.49	135.34	305.51	276.91	629.23
	Total	94.96	123.80	209.92	230.89	502.75
	Less : Unallocated Expenses	0.00	4.66	0.00	14.02	25.82
3	Operating Profit (Profit before tax)	94.96	119.14	209.92	216.87	476.93
	Provision for Taxes	34.22	52.23	78.22	91.48	171.13
	Extraordinary Profit/Loss	0.00	0.00	0.00	0.00	0.00
4	Net Profit	60.74	66.91	131.70	125.39	305.80
	OTHER INFORMATION					
A	Segment Assets					
	a. Treasury	12570.59	9962.98	12570.59	9962.98	12815.46
	b. Other Banking Operations	22531.01	19123.17	22531.01	19123.17	21593.83
	Total	35101.60	29086.15	35101.60	29086.15	34409.29
	Unallocated Assets	104.27	88.27	104.27	88.27	98.19
	Total Assets	35205.87	29174.42	35205.87	29174.42	34507.48
B	Segment Liabilities					
	a. Treasury	12150.35	9700.21	12150.35	9700.21	11664.65
	b. Other Banking Operations	22922.87	19372.30	22922.87	19372.30	22719.74
	Total	35073.22	29072.51	35073.22	29072.51	34384.39
	Unallocated Liabilities	132.65	101.91	132.65	101.91	123.09
	Total Liabilities	35205.87	29174.42	35205.87	29174.42	34507.48

1. The working results for the half year ended 30th September, 2007 have been arrived at after considering provisions for Gratuity, Pension and Leave Encashment on Retirement on the basis of estimated actuarial valuation, provision on Income Tax, Wealth Tax, Fringe Benefit Tax, Bonus on estimated basis and also provisions for NPAs, Standard Assets and Investment Depreciation on the basis of prudential norms issued by the Reserve Bank of India.
2. Provision for Employee Benefits for the half year ended September 2007 amounting to Rs.71.16 crore (on estimated basis) is accounted for in accordance with the provision of AS-15 (Revised) of Institute of Chartered Accountants of India. In view of proposed limited revision of AS-15, provision of transitional liability has been deferred.
3. The Bank has raised Upper Tier-II Bonds for Rs.300.00 crore @ 9.78% p.a. on 15.10.2007 to meet its capital requirement.
4. Public disclosure of investor complaints for the quarter ended 30.09.2007 :-

a) Pending at the beginning of the quarter	Nil	b) Received during the quarter	4
c) Disposed of during the quarter	4	d) Unresolved at the end of quarter	Nil

5. The Bank's operations are classified into two segments viz. treasury and other banking operations. The Bank operates only in domestic geographic segment.
6. The above results have been subjected to "Limited Review" as per RBI guidelines and reviewed by the Audit Committee of the Board.
7. The figures of previous periods have been regrouped wherever necessary.
8. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on the 17th October, 2007.

By order of the Board

New Delhi
October 17, 2007

DIRECTOR