

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG, JAIPUR
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2009

(Rupees in crores)

	PARTICULARS	3 months ended	Corresponding	Year to date	Year to date figures	Previous accounting year ended 31.03.2009 (Audited)
		30.09.2009	3 months ended 30.09.2008	figures for current period ended 30.09.2009	for the previous year ended 30.09.2008	
		Reviewed	Reviewed	Reviewed	Reviewed	
1	Interest Earned (a+b+c+d)	981.91	956.55	1965.68	1839.59	3810.28
	(a) Interest/discount on advances/bills	761.74	758.18	1534.51	1438.28	2989.43
	(b) Income on investments	209.93	195.45	418.45	383.53	783.96
	(c) Interest on balances with RBI and other Inter Bank Funds	1.27	2.61	3.70	5.32	15.87
	(d) Others	8.97	0.31	9.02	12.46	21.02
2	Other Income	126.20	116.97	246.24	233.88	577.05
3	Total Income (1+2)	1108.11	1073.52	2211.92	2073.47	4387.33
4	Interest Expended	692.78	675.18	1382.69	1299.00	2707.06
5	Operating Expenses (i) + (ii)	212.37	205.66	410.93	395.58	787.43
	(i) Employees cost	122.94	114.98	240.46	226.24	460.78
	(ii) Other Operating Expenses	89.43	90.68	170.47	169.34	326.65
	All items exceeding 10% of the total expenditure excluding interest expenditure					
6	Total Expenditure (4+5) excluding provisions and contingencies	905.15	880.84	1793.62	1694.58	3494.49
7	Operating Profit before provisions and contingencies (3-6)	202.96	192.68	418.30	378.89	892.84
8	Provisions (other than tax) and Contingencies	75.07	9.06	66.03	105.94	240.27
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	127.89	183.62	352.27	272.95	652.57
11	Tax Expense	37.76	69.56	114.84	93.58	249.12
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	90.13	114.06	237.43	179.37	403.45
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	90.13	114.06	237.43	179.37	403.45
15	Paid-up equity share capital (Face Value of the Share : Rs.100/- each)	50.00	50.00	50.00	50.00	50.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1996.47	1663.21	1996.47	1663.21	1996.47
17	Analytical Ratios					
	i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
	ii) Capital Adequacy Ratio : Basel - I	12.90%	13.29%	12.90%	13.29%	13.18%
	: Basel - II	14.62%	13.98%	14.62%	13.98%	14.52%
	iii) Earning Per share (in Rupees) (EPS)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the	18.03	22.81	47.49	35.87	80.69
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to	18.03	22.81	47.49	35.87	80.69
	iv) NPA Ratios					
	a) Gross non-performing assets	532.55	494.94	532.55	494.94	490.33
	Net non-performing assets	274.18	262.14	274.18	262.14	252.94
	b) % of Gross NPAs	1.70%	1.70%	1.70%	1.70%	1.63%
	% of Net NPAs	0.88%	0.91%	0.88%	0.91%	0.85%
	c) Return on Assets	1.02%	1.05%	1.02%	0.85%	0.92%
18	Public Shareholding					
	- No. of shares	12499790	12499790	12499790	12499790	12499790
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
19	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	37500210	37500210	37500210	37500210	37500210
	- Percentage of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%

UNAUDITED SEGMENTAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2009 (Rupees in crores)

S. No.	Description	Quarter ended (Reviewed)		Half Year ended (Reviewed)		Year ended 31.03.2009 (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1	Segmental Revenue (Income)					
	a. Treasury	245.11	200.63	479.27	398.95	873.26
	b. Corporate / Wholesale Banking	474.67	476.29	1003.43	953.50	1820.43
	c. Retail Banking	633.97	605.25	1245.51	1143.15	2647.33
	Total	1353.75	1282.17	2728.21	2495.60	5341.02
	Less : Inter Segment Revenue	245.64	208.66	516.29	422.13	953.69
	Income from Operations	1108.11	1073.51	2211.92	2073.47	4387.33
2	Segmental Results after Provisions and before Tax					
	a. Treasury	-19.16	(34.88)	(29.65)	(124.20)	(261.05)
	b. Corporate / Wholesale Banking	77.25	112.77	203.19	214.01	432.13
	c. Retail Banking	106.53	142.45	252.19	256.59	628.41
	Total	164.62	220.34	425.73	346.40	799.49
	Less : Unallocated Expenses	36.73	36.73	73.46	73.46	146.92
3	Operating Profit (Profit before tax)	127.89	183.61	352.27	272.94	652.57
	Provision for Taxes	37.76	69.55	114.84	93.57	249.12
	Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00
4	Net Profit	90.13	114.06	237.43	179.37	403.45
	OTHER INFORMATION					
5	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Treasury	226.41	315.03	485.76	315.03	(89.29)
	b. Corporate / Wholesale Banking	0.67	1851.18	1834.35	1851.18	2141.32
	c. Retail Banking	-181.25	1279.12	1488.16	1279.12	1636.42
	d. Unallocated Capital	23.26	(1582.00)	(1566.48)	(1582.00)	(1641.98)
	Total	69.09	1863.33	2241.79	1863.33	2046.47

1. The working results for the half year ended 30th September 2009 have been arrived at after considering provision for Income Tax, Wealth Tax, Bonus, provision for depreciation of fixed assets, provision for Wage Arrears for staff on revised estimates from November 2007 onwards and also provisions for NPAs, Standard Assets and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
2. The Bank's operations are classified into three segments viz Treasury Operations, Corporate/Wholesale Banking Operations and Retail Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
3. Public disclosure of investor complaints for the quarter ended 30.09.2009: -

a) Pending at the beginning of the quarter	NIL	b) Received during the quarter	06
c) Disposed of during the quarter	06	d) Pending at the end of quarter	NIL

4. The above results have been subjected to "Limited Review" by Statutory Auditors as per RBI guidelines and reviewed by the Audit Committee of the Board.
5. The figures of previous periods have been regrouped, wherever necessary.
6. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 15th October 2009.

By Order of the Board

Jaipur
October 15, 2009

(ARUN SHANDILYA)
MANAGING DIRECTOR