

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Crores)

S. No.	PARTICULARS	Current accounting year ended 31.03.2010 (Audited)	Previous accounting year ended 31.03.2009 (Audited)
1	Interest Earned (a+b+c+d)	3977.22	3810.28
	(a) Interest/discount on advances/bills	3117.41	2989.43
	(b) Income on investments	849.94	783.96
	(c) Interest on balances with RBI and other Inter Bank Funds	4.79	15.87
	(d) Others	5.08	21.02
2	Other Income	582.67	577.05
3	Total Income (1+2)	4559.89	4387.33
4	Interest Expended	2765.69	2707.06
5	Operating Expenses (i) + (ii)	890.47	787.43
	(i) Employees cost	501.82	460.78
	(ii) Other Operating Expenses All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	388.65	326.65
6	Total Expenditure (4+5) excluding provisions and contingencies	3656.16	3494.49
7	Operating Profit before provisions and contingencies (3-6)	903.73	892.84
8	Provisions (other than tax) and Contingencies	214.23	240.27
9	Exceptional Items	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	689.50	652.57
11	Tax Expense	234.34	249.12
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	455.16	403.45
13	Extraordinary items (net of tax expense)	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	455.16	403.45
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	50.00	50.00
16	Reserves excluding Revaluation Reserves	2367.40	1996.46
17	Analytical Ratios		
	i) Percentage of shares held by Government of India	NIL	NIL
	ii) Capital Adequacy Ratio : Basel - I	11.94%	13.18%
	: Basel - II	13.30%	14.52%
	iii) Earning Per share (in Rupees) (EPS)		
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	91.03	80.69
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	91.03	80.69
	iv) NPA Ratios		
	a) Gross non-performing assets	611.85	490.33
	Net non-performing assets	271.25	252.94
	b) % of Gross NPAs	1.72%	1.63%
	% of Net NPAs	0.77%	0.85%
	c) Return on Assets	0.93%	0.92%
18	Public Shareholding		
	- No. of shares	12499790	12499790
	- Percentage of Shareholding	25.00%	25.00%
19	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non-encumbered		
	- Number of shares	37500210	37500210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%

AUDITED SEGMENTAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Crores)

S. No	Description	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1	Segmental Revenue (Income)		
	a. Treasury	946.59	873.26
	b. Corporate / Wholesale Banking	1851.51	1820.43
	c. Retail Banking	2970.19	2647.33
	Total	5768.29	5341.02
	Less: Inter Segment Revenue	1208.40	953.69
	Income from Operations	4559.89	4387.33
2	Segmental Results after Provisions and before Tax		
	a. Treasury	(257.43)	(261.05)
	b. Corporate / Wholesale Banking	420.02	432.13
	c. Retail Banking	673.83	628.41
	Total	836.42	799.49
	Less : Unallocated expenses	146.92	146.92
3	Operating Profit (Profit before tax)	689.50	652.57
	Provision for Taxes	234.34	249.12
	Extraordinary Profit / Loss	0.00	0.00
4	Net Profit	455.16	403.45
	OTHER INFORMATION		
5	Capital Employed (Segment Assets - Segment Liabilities)		
	a. Treasury	30.94	-89.29
	b. Corporate / Wholesale Banking	2152.02	2141.31
	c. Retail Banking	1871.13	1636.42
	d. Unallocated Capital	-1636.69	-1641.98
	Total	2417.40	2046.46

1. The working results for the year ended 31st March, 2010 have been arrived at after considering provisions for Gratuity, Pension and Leave Encashment on Retirement on the basis of actuarial valuation, provision on Income Tax, Wealth Tax, Bonus and wage arrears on estimated basis and also provisions for NPAs, Standard Assets and Investment Depreciation on the basis of prudential norms issued by the Reserve Bank of India.
2. In terms of the RBI guidelines on provision for the sacrifice amount on restructured / rescheduled advances, erosion in fair value of advances has been provided amounting to Rs.46.16 crores (previous year Rs.19.87 crores).
3. Pursuant to the guidelines of the RBI in respect of Agriculture Debt Waiver and Debt Relief Scheme 2008 :
 - (i) The Bank has made a claim from the Govt. of India for Rs.402.30 crores towards waiver of debts. Out of such claim a sum of Rs.260.49 crores has been received till date. Further, a sum of Rs.236.84 crores is receivable from Govt. of India in respect of farmers covered under Debt Relief, under the aforesaid scheme, for which claim will be lodged with Govt. of India.
 - (ii) The Bank has made an aggregate provision of Rs.6.69 crores on account of loss based on Net Present Value in respect of the amount receivable from the farmers under the aforesaid Debt Relief Scheme.
 - (iii) Balance amount receivable from the Govt. of India under the aforesaid scheme towards Debt Waiver & Debt Relief has been included in the total amount of advances in Schedule-9 Advances, of the Balance Sheet.
 - (iv) Interest receivable from the Govt. of India in respect of balance amount of claims towards waiver of debt has been recognised from the date of receipt of first installment at the rate equivalent to "yield to maturity of 364 days Treasury Bill" prevailing at the year end.
4. As per RBI guidelines the Bank has transferred a sum of Rs.2.85 crore from blocked / unclaimed deposits in Nostro Accounts and appropriated the same to General Reserve and has not considered the same for declaration of dividend. Any future claim in respect of these entries will be honoured.
5. The Board of Directors have declared a dividend of 144% i.e. Rs.14.40 per share (face value of share Rs.10/- per share) for the year ended 31st March, 2010 (120% in the previous year i.e. Rs.12/- per share).

6. Public disclosure of investor complaints for the year ended 31.03.2010 :-

a) Pending at the beginning of the year	Nil	b) Received during the year	09
c) Disposed of during the year	09	d) Pending at the end of year	Nil

7. The Bank's operations are classified into three segments viz Treasury Operations, Corporate/Wholesale Banking Operations and Retail Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
8. The figures of previous periods have been regrouped wherever necessary.
9. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on the 22nd April, 2010.

By Order of the Board

Mumbai
April 22, 2010

MANAGING DIRECTOR